Lee, Higginson & Co.

BOSTON

Chicago

GOSSIP OF WALL STREET.

National politics, overlooked as a market factor since the order for reargument of the Tobacco and Standard Oil cases last week Monday, induced selling of stocks again

yesterday. The development that principally caused this selling was of course the

overwhe'ming defeat of the Republican candidate for Congress in the Rochester

district. The contention that the upset was due to local issues and that the cam-

paign was waged against the man rather than against the policies of his party was offered when Foss was elected in a Massa-

chusetts district as strongly Republican normally as the Rochester district. The

excuse was considered flimsy in the Street, which held that the extraordinary upsets

emphasized the dissatisfaction with the new

tariff and the extreme probability of an

The seeming assurance of another re-vision of the tariff before the country's

business has become adjusted to the present tariff meant to those selling stocks a pro-

longation of a period of business uncer-tainty and indecision. They believed that manufacturers would hesitate to enlarge plants or turn out goods for sale in the

remote future until the revision is com-

gued, may lead to a movement for revision

ment of production until the new tariff is

enacted. Big corporate business, it was

argued, is already waiting to some extent for a decision in the Tobacco and Standard

Oil cases, and business generally must delay boom times until the tariff is definitely

The announcements that Senators Hale

from the overthrow of many bull

but which do not consider the appeal to the

total of about 675,000. The weekly trade

trade generally, and the various predictions regarding the dividend to be fixed at the

next quarterly meeting supplied most of the arguments used against or for the

nounced that \$20,000,000 new stock would

at par. The offer gives valuable rights

but only a short time ago it was reported that the company would declare a stock

in the stock accordingly reflected disap-

MANITOBA STOCK AT 103.

Under New Loan Plan.

Treasurer received a cable message

to-day from the Government's agents in

London saying that £1,000,000 (\$5,000,000) of Manitoba stock had been underwritten at 103. This is the first sale of Manitoba stock, and the price which it has brought shows that the new plan of financing the province's securities has been favorably received.

Formerly the bonds of every issue were sold separately. Under the new plan all issues will be sold as Manitoba stock and can be listed on the English ex-

WINNIPEG, April 20.-The Provincial

High Price for First Provincial Jaco

this report to make good.

and satisfactorily settle

The Rochester result, it was ar-

early revision.

BONDS FOR INVESTMENT Especially Suited for Banks and Trustees.

> HIGGINSON & CO. London

RUBBER HIGH, GOING HIGHER

Q. S. CO. IN LINE WITH A RAISE OF 10 PER CENT.

col. Colt Blames the Auto and the Ac-vance in Crust—Independent Say-it's the Trust—Respite When the Far-East tiets to Producing Better.

The United States Rubber Company has announced a general advance of 10 per cent. in the price of rubber goods of all descriptions. Other manufacturers. sa well as wholesalers and retailers, have announced similar advances, some to take effect immediately. Automobile tires, rubber clothing, boots, shoes, bands, surgical accessories and manufactured articles of hard rubber are affected by the raise. The reason ascribed for the increase is the advance in the cost of

Explanations offered for the advance in the cost of the crude materia! vary Some manufacturers say that it is due to an uneven balance of supply and demand caused by the call for automobile tires Others blame the rubber boom in by the present Congress, in which event lander where prices of crude rubber there would almost certainly be a curtailhave rise : 200 per cent. in two years. Still other a say that the marker price of rubber his been ar ificially boosted by manipulators who have obtained practical control of the sources of the world's

('cl. Samuel P. Colt, president of the United States Rubber Company, said and Aldrich are not to stand for reelection yesterday that the great increase in the has also been received unpleasantly in many price of crude rubber was due simply to sections of the Street. The ground for the fact that the supply was not equal to apprehension is that as a result the leaderthe demand.

Sixty per cent. of the world's output of rubber," he said, "is taken by the ing States to the farming States, and that Inited States. One-half of the rubber that comes into this country now goes into automobile tires. This demand is something to do with it. But after all, any one or to do any business in it whatever age of last month in my estimation natural conditions would ave led to an increase in price before

The only remedy is to increase the sup-

The only remedy is to increase the supply. To do that we must look not to Brazil out to the far East, to Ceylon, Java. Sumatra and other Straits Settlements. You have to pay labor \$1.50 a day in Brazil, while in the Straits you can get men for 15 cents a day. Then you can grow more trees to the acre in the far East than in Brazil, and the transportation facilities are much better.

Rubber prices can't stay where they are for more than three years. By 1913 the Eastern settlements will be turning out so much crude that the market price will be cut in half. But in the meantime the American manufacturers have no alternative than to raise prices of finished products. They laid in supplies of crude last June, when prices were comparatively low, but these supplies have nearly run out. They have been waiting for a decline in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude, and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and instead are now in the price of crude and i in the price of crude, and instead are now in the past, and are supported by many facing an increase. The European manuwealthy spinners in New England Their

facing an increase. The European manufacturers are now in the market for crude, despite the high prices.

A canvase of the leading independent A canvass of the leading independent manufacturers showed that practically all had already made increases or were soon to make them. The American Hard Rubber Company of 11 Mercer street, a concern that manufactures combs, electrical goods and telephone sundries, increased wholesale and retail prices 5 to 10 per cent. last fall and intends making an additional increase soon. The Anglo-American Rubber Works of 2128 Broadway has jumped prices of druggists, sundries and dentists, supplies 10 to 30 per cent. This concern was one of those waiting for a drop in the price of

forestalled the increase by starting to raise prices some time ago. nawe, treasurer of the Gutta Percha and Rubber Manufacturing Company, 126 Phane street, admitted that a general increase had been made in the market price of the products of that concern. He thought the rubber trust had arbi-trarily increased prices by holding back the crude material while ascribing the ebyrtage of "footing ampuly" to the adthe crude material while ascribing the shortage of "floating supply" to the advance in the automobile tire industry.

A representative of the Hodgman Rubber Company, 808 Broadway, said that in 1909 the firm made increases ranging from 5 to 35 per cent., depending upon the grade of finished goods. "A few months ago," he said, "we paid \$2 a pound for the best grade of rubber which we use for dental supplies. To-day we pay \$4.75 a pound. The rubber that goes into bands has risen in price from \$1.35 to \$3.50 a pound, while cheaper grades have increased in price from 65 cents to \$3.08 a nounced that \$20.000 new stock would

ompany, 324 West Fifty-second street, it was said that automobile tires were selling to-day for three times the price established last September and that apparently they would retail for four times last September's figure within three months.

menths

The price of Para rubber is the standard from which the prices of all other classes of rubber are figured. Upriver Fine, the hest grade of Para rubber, sold yeaterday at \$2.20 a pound. In February, 1916. Upriver Fine brought \$2.10 a pound; in April, 1908, \$4 cents a pound, and in February, 1908, \$7 cents a pound, the lowest price it has ever touched. The increase in the cost of rubber since February, 1908, has been accompanied by a great wave of speculation in the securities of newly organized rubber companies on the rubber companies on the

the present time there are about time there are about time the property of the property of the new concerns have been ganized to exploit plantations in Ceylon and the Straits Settlements. The old retablished companies obtain their supplies from Brazil and from the west coast of Africa.

ylon rubber sold at \$3.10 a pound the London Exchange yesterday. fact that Ceylon sold higher than although the latter is of better than Ceylon, was explained as

steamer Verdi for South America bankers being due to speculators, who have bid to the securities of new rubber companies.

The Hamilton Trust Co. increases Bividend.

The Hamilton Trust Company of Brooklyn has been placed on a 12 per cent.

Annual basis, the directors having voted to increase the quarterly dividend rate from 2½ to 3 per cent.

\$2,000,000

Pacific Coast Power Co First Mortgage Cold 5s

onal on and after March 1, 1915, at 105 and interest. Interest papalic March 1 and the Denomination \$1,000. Coupon and registered bonds.

For full information regarding these bonds, we call attention to the letter of the Stone & Webster

Property: The Pacific Coast Power Company owns water rights within twenty miles of Seattle and fifteen miles of Tacoma, capable of developing 80,000 horse power. The Company also owns a large majority of the common stocks of the Seattle Electric Company and the Seattle-Tacoma Power Company, which are paying dividends of 7% and 5% respectively.

Management Association, copies of which will be sent on request and from which we summarize:

Earnings: The present income is at the rate of over three and one-half times the annual interest charges on the \$2,000,000 outstanding bonds, and the earnings will be largely increased with completion of the White River plant.

Security: Secured by first mortgage on practically the entire property, rights and franchises owned by the Company, including \$5,762,800 par value of the common stock of the Seattle Electric Company and the Seattle-Tacoma Power Company,

Equity: On basis of the present market value of the outstanding capital stock of the Pacific Coast Power Company, there is an equity in the property of approximately \$6,700,000 over and above the bonded debt.

Territory Served: The Company will sell its power in the cities of Seattle, Tacoma and Everett, which have a present estimated population of over 415,000, and which are rapidly increasing in wealth and population.

Price on application Complete Circular on Request

N. W. Harris & Company BANKERS Corner William NEW YORK

N. W. Harris & Company 35 Federal Street Poston

Harris Trust and Savings Bank **Bond** Department Chicago

IRON AND STEEL TRADE. Falling Off in the Demand and Curtailment of Production Likely

The trade papers report a lessened consumption of iron and steel and look forward to a decided reduction in the ship of the Senate may pass from the East output of coke and pig iron in the near to the West, that is from the manufactur-

The Iron Age says:

disadvantage of the manufacturing centres. Foundries in some lines are not as busy as in March and in the metal working trades Trading in the May cotton option is very a big factor. Also the fact that the Bank of Brazil has attempted to hold up as much of the crude as possible has had much of the crude as possible has had account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option, to sell the option for account in this option.

unless the buyer pays in full. A representative of one of them explained yester-Blast furnace companies are agreed on the pecessity for cutting down output, but day that if the corner is maintained and the there is no strong initiative in the blowing shorts are unable to deliver all the cotton out flowerment, though developments are out movement, though developments are they have sold they need expect no mercy from the bull pool. Previous to the instilooked for in another week or two. Pig iron stocks at furnaces are piling up more tution of court proceedings a settlement rapidly, and it is evident that action by some could easily have been arranged, now the producers cannot be long delayed

pool if successful is likely to be an extor-tionate as Shylock. On the other side the feeling is quite as bitter, so that if the pool Pig iron taken in quiet deals in the last month exceeds the general estimate. In the Chicago district a very large buyer has is broken the shorts are unlikely to take been figuring on iron needed late in the year, the long cotton except at extremely low. The pipe interests that were reported to prices. Wherefore some of the conserva-tive houses considered carrying specula-makers closed 25,000 to 30,000 tons of lower tive accounts altogether too hazardous an grades

Railroad demand is more strongly counted There has seldom been a cotton specula-tion in which the opposing forces have had such financial strength. The bear houses include some of the wealthiest firms in the include some of the wealthiest firms in the is expected to buy 10,000 tons additional. cotton business, firms which have profited

The Iron Trade Review save:

wealthy spinners in New England Their few weeks will see a sharp curtailment in leaders have never sustained loss in any of the change for the better in demand. Adin more successful transactions in wheat mer have not met with success. A reduction have been conducted by any other tion of our just seems to be the only remedy man in recent years, and he is supported by While activity continues in some finished wealthy Southern spinners and by Chicago lines, others show decreased buying and individuals and institutions of great wealth. keen competition. There is now a large Moreover, support has been offered to the accumulation of bessemer pig iron in the bulls by cotton houses which were neutral valleys. All grades of pig iron are dull before the court proceedings were begun, and prices are weak

The railroads are releasing more bridge police a "clubby" practice, to say the least, work and are still figuring on a number of As the lines are now defined they indicate additional cars and motive power compthose waiting for a drop in the price of one of the prettiest fights that Wall Street ment.

The Goodyear Rubber Company, 787

Though trading was more above. The Virginian Railroad has just placed an order for 1,000 all steel hoppers. Structural specifications are better, some Though trading was more active than on Lastern independent companies reporting Broad Street, New York. previous days of the week, it was only in the highest monthly tonnage in their history Steel common that speculation was exight April Steel bars, sheet and its plate ceptionally active. The turnover in this are strong, but tubes show little change. stock was about 250,000 shares out of a have been lagging for a long time, are more papers, reporting some reaction in the liberal

Three New Directors Chosen to Fill Vacancies Caused by Beath.

ALBANY, April 20.—New York Central and Hudson River Railroad Company stockholders at their annual meeting in this city to-day elected the following directors: William R. Vanderbilt, Chauncey M. Depew, Frederick W. Vanderbilt, J. Pierpont Morgan, George S. Bowdoin, William Rockefeller, William H. Newman, James Stillman, George F. Baker, William K. Vanderbilt, Jr., of New York and Marvin Hughitt of Chicago.

The same directors were elected for the West Shore Railroad Company and for the Mohawk and Malone Railway Company, except that in the latter directorate W. Seward Webb of New York was named instead of Lewis Cass Ledyard.

Messrs. W. K. Vanderbilt, Jr., Ledyard and Hughitt were chosen to fill vacancies caused by deaths during the year of D. O. Mills, H. MeK. Twombly and E. H. Harriman, ALBANY April 20 - New York Central and

Harriman,
Approximately 1,500,000 shares were voted. The stockholders voted to approve a modification of the lease of the Dunkirk, Allegheny Valley and Pittsburg Railroad Company to the Central and to guarantee certain future bonds issued by

STOCK EXCHANGE ELECTION. dependent Ticket Put Up Differs in Two

Names From the Regular.

forward by the nominating committee of the New York Stock Exchange an indipendent ticket has been named. This opposition ticket aubstitutes Albert Francke for Arthur Whitney as a member of the governing committee to serve form years and the serve form the serve of the governing committee to serve four years and Erastus P. Tefft for Fuller Potter to serve on the nominating com-mittee for 1911. The election takes place

Divided About Equally Between London and Brazil.

On account of the late sailing of the steamer Verdi for South America bankers here were able to execute yesterday some interesting the exchange explained yesterday that the independent ticket had been put forward for personal reasons with no change of policy behind it. The regular ticket is:

President, R. H. Thomas, treasurer, Henry C. Swords: governors, four years, Stephen H. Brown, Donald G. Geddes, R. T. H. Haisey, Stanley D. McGraw, Warren B. Nash, H. G. S. Noble, George B. Post, Jr., Samuel F. Streit, F. K. Sturgis, Arthur Whitney, three years, C. Ledyard Blair, William H. Remick, trustee of the gratuity fund, five years, Ernest Grosebeck, nominating committee for 1911. Deater Blagden, Alfred Mestre, Henry E. Montgomery, William B. Potts and Fuller Potter.

\$1,000,000 State of New York

Highway Improvement Gold 4s (New Issue)

Tax Exempt

Legal investment for Savings Banks and Trust Funds. Acceptable to the State of New York as security for State Deposits, to the Superintendent of Insurance to secure policyholders, and to the Superintendent of Banks, in trust for Banks and Trust Companies.

Price on application

Moffat & White Bankers

5 Nassau St., New York

The Rookery, Chicago

TO THE HOLDERS OF

buil forces, Mr. Patten, has been very successful and has accumulated a large fortune induce it to buy a large tonnage of besse-for the extension of \$5,000,000 par value of the above issue of Notes for three years from May 1, 1910, with interest at the rate of 4120 per annum, payable semi-annually. The remaining \$1,049,000 face value of Notes now outstanding will be paid off at maturity and canceled. The lien on the collateral now securing the Notes will continue unimpaired, and, in addition, the Notes will be secured by \$5,000,000 Wabash Railroad Company First Refunding and Extensions Mortgage 4° Gold Bonds.

Holders of said Notes are hereby notified that they may receive the face value of their notes and the May 4, 1910, coupons upon the transfer and delivery of the same on or after May 1, 1910, to the said Bankers at the office of either Kuhn, Loeb & Co., corner Pine and William Streets, or Blair & Co., 24

THE WABASH RAILROAD COMPANY By F. L. O'LEARY.

New York, April 18th, 1910

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAT.

Sandy Hook 5 48 Gov. Island. 6 20 Hell Gate... 8 13 Arrived WHONESDAY, April 30.

Sa Graf Waldersee, at Hamburg from New ork. Ss Prinzess Irene, at Algiers from New York. Ss Lituaria, at Rotterdam from New York.

OUTGOING STRAMBRIPS.

Pr. Fried. Wilhelm. Bremen. 6 30 A M La Tournine. Havre 7 00 A M Merida. Havana 9 00 A M Alleghamy. Hay 0 11 00 A M Metapan. Jamaica. Bluecher. Hamburg. Sail Saturday. Ceitic Liverpool. New York, Southampton

INCOMING STRAMSSIPS.

Friedrich der Grosse Cidenburg ...
Inflan ...
/acapa ...
/acapa ...
Gutana ...
Rio Grande ...
Pi Sigio ...
City of Macon ...
Muntro ...
Trioidad Premen Liverpool Havana St. Thomas Savann.
Norfolk
isermuda
Saturdoy. April 2
Naples
Cherbourg
Liverpool
Christiansand.
Sou thampton
Hotterdam
Turks island
Norfolk

By Murconi Wireles Ss Europa. for New York, was 298 miles east of indy Hook at 7 P M. yesterday.

THIRD AVE. R. R. RESOURCES. Sa Kronprinz Wilhelm, for New York from Engineer Connette's Figures Regarded as Favorable to the Reorganization Plan.

Testifying yesterday at another hear-

ing held by the Public Service Commis sion on the application of the bondholders committee of the Third Avenue Railroad Company for the approval of the committee's plan to reorganize the system A. G. Connette, the transportation engineer of the commission, said that he had worked out that the gross earnings of the road for the next three years ings of the road for the next three years would be successively \$7,772,500, \$8,161,100 and \$8,569,200. The balance which could be applied to investment in those three years, Mr. Connette said, beginning on June 30, 1911, would be \$1,538,100, \$1,754,-700 and \$1,877,100.

If the commission accepts the figures as correct the fixed charges called for under the reorganization plan could be met without difficulty, it was said. Starting out with an income available for

met without difficulty, it was said. Starting out with an income available for interest of more than \$1.327,000, the interest which must be met is \$881,000, and even though a special loan of two or three willions might be effected at an early date, as has been hinted, the interest, it was said, could easily be carred for. The interest on the adjustment bonds at 4 per cent would be \$900,000, which would make the total interest in the neighborhood of \$1.800,000. But interest does not have to be paid on the adjustment bonds for three years, and for the year and for the year sending June 30, 1913, Mr. Connette put bonds for three years, and for the year ending June 30, 1913, Mr. Connette put the income available for interest at 81,877,000.

Executor

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue. New York.

LONDON 15 Geckspur St. Within. PARIS, 41 Boulevard Haussmann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Franklin Trust Company 140 Broadway, New York 166 Montague Street, Brooklyn

569 Fulton Street, Brooklyn Acts in every fiductary capacity. Allows interest on Demand and Time Deposit TRUSTEES

HUGH D. AUCHINCLOSS
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UNION N. BETHELL
President, N. T. Telephone Co.
JOSEPH R. BROWN
Blake Bros. & Co., Bankers
WILLIAM ALLEN BUTLER, Ja.
Wallace, Butler & Brown, Lawyers
CRASLES B. DENNY
Pressurer, American Lecensetive Co.
CROWELL HADDEN.
Ico-Frenident, Brooklyn Savings Bank
HENRY HENRY HENRY ce-President. Brooklyn Savings Bank
HENEY HENTZ
FEIGHT & Co., Cetter Com. Merchants
HENEY C. HULBERT
Director. The Puliman Co.
WILLIAM B. LANE. M.D.
-Pres., Menhatten Life Insurance Co.
WILLIAM G. LOW
LEWPER
EDWIN S. MARSTON
resident, Farmers' Loan & Trust Co.
ALBRO J. NEWTON
Albro J. Newton Co., Lumber
ARTHUR KING WO

4 **********

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EDWIN PACKARD
Vice-President, Federal Mining & Smalting Ca.
LOWELL M. PALMER
President, E. R. Squibb & Sons, Chemicals
STEPHEN S. PALMER
President, New Jersey Zinc Ca.
CHARLES A. PEABODY
Fresident, Mutusi Life Insurance Co., CHARLES A. PEABODY
Spencer Track & Co., Bankars
RALPH PETERS
President, Long leland R. R. Co., HENRY E. PIERREPONT
216 Columbia Heights, Brocklyn
JAMES H. POST
B. H. Howell, Son & Co., Sugar
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George H. Prentins & Co., Brokers
MOSES TAYLOR PYNE
30 Pine Street, New York
WILLIAM H. WALLACE
WILLIAM H. WALLACE
Hathaway Smith, Folds & Co., Sankers
ROBERT S. WOODWARD
Hathaway Smith, Folds & Co., Sankers

Buffalo and Susquehanna Railway Company

First Mortgage Four and One-Half Per Centum Gold Bonds.

Centum Gold Bonds.

To the holders of bonds of the above issue:
At the request of a large number of bond-holders, the undersigned have organized as a Committee to protect the interests of the First Mortgage Four and One-Haif Per Centum Gold Bonds of the BUFFALO AND SUSQUEHANNA RAILWAY COMPANY, secured by its mortgage to the United States Trust Company of New York, as Trustee, dated April 1, 1993.

Bondholders are invited promptly to deposit their bonds with the Committee's Depositary, the Bankers Trust Company, No. 7 Wall Street, New York City, which, on behalf of the Committee, will issue transferable certificates of deposit therefor. The agreement, copies of which may be obtained from the Depositary, provides that, in case the Committee shall adopt a plan of reorganization, any holder of certificates of deposit who may be dissatisfied with such plan will be entitled to withdraw his deposited bonds within three weeks from the commencement of the publication of notice that the plan has been adopted and lodged with the Depositary, upon payment of a proportionate part of the expenses of the Committee, but without compensation to the Committee, but without compensation to the Committee for its services.

Dated April 16th, 1910.

WILLIAM SALOMON, Chairman:
400RDON ABBOTT,
ALE XANDER BROWN,
HARVEY F. FISE.
BENJAMIN STRONG, JR.,
ASA S. WING.

ASA S. WING.
Committee.
GEORGE G. HENRY, Secretary.
B Broad Street. New York City.
CRAVATH. HENDERSON & de GERNDORFF.
PHILBIN, BEEKMAN, MENKEN & GRISCOM,
Attorneys for the Committee.
B William Street. New York City.
BANKERS TRUST COMPANY, Depositary.
7 Wall Street. New York City.
Boads may also be deposited with the
OLD COLONY TRUST COMPANY,
17 Court Street. Boston. Mass.

THE COLORADO FUEL COMPANY.

164 165 153 199 198

Metropolitan Trust Co. of the City of New York Recessor to ATLANTIC TRUST CO., Trustee.
By BEVERLY CHEW, 2d Vice President.

INVESTORS READ The Wall Street Journal

ELECTIONS AND MEETINGS.

TO THE STOCKHOLDERS OF 10 199E. NIOCA HOLDERS OF
198E. AWA REE AND BUILDSON COM PANY
Notice is hereby given that the ANNUAL MEET
ING of the Stockhotders of THE DELAWARE
AND HUDSON COMPANY will be held at the office of the Company. No. 22 Nassau Street. In the
Borough of Manhattan. City of New York, on
TUENDAY, MAY 10, 1910, at tweive o'clock noon,
for the election of the Managers of the corporation for the ensuing year, for the purpose of acting upon the question of amending the Sinking
Fund Ordinance adopted by the Stockholders on
MAY 9, 1899, so as to permit the application of the
Sinking Fund thereby established to defraying
the cost of the Company's increased reserves o'
coal, or to the acquisition of other property needed
in the Company's business, or to other capital
purposes, until the further action of the Stockholders in that behalf, and for such other business
as may properly come before the meeting.
The poils will open at tweive o'clock noon and
remain oven for at least one hour.
The transfer books of the Company will be
closed from one o'clock P. M. on Saturday, April
20, 1910, until the morning of Wednesday, May
11, 1910.

By order of the Board of Managers. THE DELAWAREAND BUDSON COMPANY

By order of the Board of Managers. F. M. OLYPHANT. New York. April 9, 1910.

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY, CHICAGO AND ST. LOUIS RAILROAD COMPANY, Cleveland, Ohio, April 4th, 1919.

NOTICE IS HEREBY GIVEN that the Annua Meeting of the Stockholders of this Company for the election of Directors and for the transaction of such other business as may be brough before the meeting, will be held at the principal office of the company, in Cleveland, Ohio, on the FIRST WEDNESDAY (being the 4th day) of MAY, 1910, at 9 o'clock A. M. The poli was oon tinue open for one hour thereafter.

By order of the Board of Directors.

DWIGHT W. PARDEE. Secretary

BROOKLYN TRUST CAMPANY.

Berough of Brooklyn.

New York. April 21, 1910.

Notice is hereby given of an election for seven its trustees of the Brooklyn Trust Company and for three 30 inspectors, to be beid at the office of the company. Nos. 177-179 Montague Street, in the Berough of Brooklyn. City of New York, on Monday, May 2nd, 1810, between nine and ten o'clock A. M. Transfer books will close on April 22nd, 1910, and respen on May 3nd, 1910.

STANLEY W. HUNTED, Sacretary.

THE ELMIRA AND LAKE ONTARIO RAILHOAD COMPANY.
Principal Office, & Cedar Street.
New York April 21st, 19to.
The ANNUAL MEETING of the Stockholters
of this Company, and an election for Directors
to serve for the ensuing year, will be hell at this
office on Thursday, May 3th, 19to, at 2 o'clock M.
STEPHEN W. WHITE, Secretary To the Stockholders and Debenture Holders of the Investment Securities Company. The annual meeting of the Investment Securities Company will be held at the office of the Company, No. 37 Wall Street, New York (1ty. on Monday, May 9th, 1910, at 11 o clock A. M. OTTO BILLO, Secretary.

SFALLD BIDS will be received by the Boars of Water Supply. In Boom \$10.299 Broadway. And Fork, until 11 A. M. on Puesday, April 25 1910, for Contract 11, for furnishing and delivering four 100 horse-power and one 120 horse-power boliers. botiers.

At the above place and time the bids will be publicly opened and read. Pumphlets containing information for bidders can be obtained as Room 806 at the above address by depositing the sum of the deltars (26) for each pamphlet. For further particulars see information for

Park Ave. & sist St.

New York City.

24TH CONSPICITIVE PREFERRIED STOCK DIVIDEND.

A quarterly dividend of One and Three-Fourths Per Cent. on the Preferred Stock has been declared, pay side May 1st, 1910, to Preferred Stock holders of record at the close of business April 23rd, 1910. Books close at 3 P. M., April 23rd, 1910. Heopen May 2nd, 1910.

L. PRESTON GATEN, Asst. Treasurer.

DIVIDENDS AND INTEREST.

FEDERAL SUGAR REFINING CO.

SEALED BIDS will be received by the Board of Water Nupply. In Room 910, 200 Broadway, Rest York, until 11 A. M., on April 28, 1910, for Contract St., for furnishing and delivering on a designated dock at Ptapieten, Staten Island, approximately 3,800 tons of 26-inch, cast-from Rexible-footned water pipes, to be used in the construction of the Narrows siphos. a portion of the Catskill aqueduct in New York harbor.

At the above place and time the bids will be publicly opened and read. Pamphiets containing information for bidders and contract drawing can be obtained at Room 206 at the above address by depositing the sum of ten dollars 1510 for compamphiet. Por further particulars see information for Bidders.

JOHN A BENNEL, President

OFFICE, Commissioners, District of Columbia, Washington, Apr. 14, 1910.—Sealed proposals will be received at this office until 2 o'clock P. M., April 26, 1910, for laying gutters and asphais macadam pavement and setting curb on Thirteenth street, N. W., between Euclid street and Park road, District of Columbia. Forms of proposal, specifications and necessary information may be obtained from Chief Cierk, Eaguer Department, Boom 47, District Building, CINO M. RUDOLJFH JOHN A. JOHNSTON, WILLIAM V. JUDSON, Commissioners, D. C.

WEST POINT, N. Y., APRIL 21, 1910.—Sealed Proposals, in triplicate, will be received here until o clock P. M., May 6, 1910, for furnishing and installing symmastic apparetus in the New Gymastium, West Point, N. Y. The United States eserves the right to accept or retect any or all reposals or any part thereof. Forms for proposals furnished, upon application. Address OTARTERMASTER, West Point, N. Y.

LEGAL NOTICES.

SIPREME COURT OF NEW YORK, COUNTY OF NEW YORK, DAVID R. SOWAAL. Plaintiff, vs. T. R. PEDDIE & COMPANY, Detendant.

NOTICE IS MERREY GIVEN that, by an order duly made and entered in the above entitled enther in the office of the Clerk of the County of New York on the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly ago the 16th day of March, 1910, I was duly and I leave duly qualified as such receiver.

I. Ail persons indebted to T. B. PEDDIE & COMPANY to render an account to me, at my office for the transaction of business at the office of my stiorney. JOHN B. COLEMAN, No. 18 Nassati Street. Borough of Manhatian, City of New York, by the 25th day of May, 1910, of addeds and sums of money owing by them. respectively and to pay the same to me.

II. All persons having in their possession any property or effects of said T. B. PEDDIE & COMPANY to deliver the same to me, at the plantatoresid, by the 25th day of May, 1910.

III. The creditors of said T. B. PEDDIE & COMPANY to deliver to me their respective accounts and demands, duly proven by affavit in the usual form, at the place aforesaid, by the 25th day of May, 1910.

IV. All persons noiding an open or subsiding contract of said T. B. PEDDIE & COMPANY to present the same in writing and in detail to ma at the place aforesaid, by the 25th day of May, 1910.

Receiver of T. B. PEDDIE & COMPANY, 19th Dated, New York, April 7th, 1910.

PREDERICK F. GUILD.

Receiver of T. B. PEDDIE & COMPANY, 19th Dated and Post Office Address, 25 Nassau Breef.

JOHN B. COLEMAN. Attorney for Receiver. Office and Post Office Address, 32 Nassau Street. Borough of Manhattan, New York City. Borough of Manhattan, Nov York City.

SUPREME COURT OF NEW YORK, COUNTY OF NEW YORK.—DAVID P. SOWAAL, Plaintief, against T. B. PEDDIE & COMPANY, Defendant. TAKE NOTICE that Frederick F. Guild, the duly appointed Receiver of the above-named defendant, T. B. PEDDIE & COMPANY, will sail as public auction, by Augustus W. Clarke, auctioneer, all the stock of goods of said T. B. PEDDIS & COMPANY, consisting of trunks, satchels, began natures, etc., at No. 368 Broadway, Becough & Manhattan, City of New York, on the List day of April, 1910, at 10:30 o clock in the forenoon.

Dated, New York, April 4, 1910.

FREDERICK F. GUILD, Receiver, 32 Nassau Street, New York City.

SUPREME COURT, NASSAU COUNTY,
WALTER I. DURYEA, Plaintiff, against EVA
A. D. THELBERG, individually and as sole surviving Executria of the Last Will and Testament
of Julia A. C. Duryea, deceased: MARCIA V. COZ,
individually, and as Trustee of the trust epinade
in said Last Will and Testament of Julia A. C.
Duryea, deceased, for the benefit of Julia Elemany
Cax, GRACE E. DURYEA SPRIGGE and JULIA
ELEANOR COX, Defendants—Summons.
To the above named defendants and cach of them;
YOU ARE HEREBY SUMMONED to answer
the complaint is this action, and to serve a copy

Dated March 25, 1916

HOADLY, LAUTERBACH & JOHNSON,
Office and Post Office Address:

PUBLIC NOTICES.

THE FARMERS & MECHANICS NATIONAL BANK of Hortford, located at Hartford, in the BANK of Hortford, located at Hartford, in the State of Connecticut, is closing its affairs. A note holders and other creditors of the Association are therefore hereby notified to present the notes and other claims for payment.

H. H. GOODWIN. Prosident.

Dated at Hartford, April 11th, 1910.

Borough of Manhattan. City of New York